GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3588
ANSWERED ON:25.08.2006
DIVIDEND EARNED BY DABHOL POWER PROJECT
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of POWER be pleased to state:

(a) whether electricity is being supplied to the Maharashtra State Electricity Board (MSEB) by Dabhol Project of Ratna Giri Gas and Power Ltd. @ Rs.5 per unit;

(b) if not, the actual sale price thereof;

(c) whether the electricity generating company is also earning dividend by supplying electricity at the selling price referred to above; and

(d) if so, the rate of dividend?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) : No, Sir.

(b) : As per a one time arrangement between Ratnagiri Gas and Power Private Limited

(RGPPL) and Maharashtra State Electricity Distribution Company Limited (MSEDCL), 349 MU of infirm power was supplied @ Rs.4.25/KWH during the period from May- June 2006 for about 55 days to meet the peak summer requirements of MSEDCL. This pooled tariff was arrived at by blending old stock of liquid fuel(s) received alongwith assets transferred by erstwhile owners (discounted at zero cost) with some fresh quantities procured by RGPPL.

(c) : No, Sir.

(d) : Does not arise.